

**K. K. WAGH EDUCATION SOCIETY'S
K. K. WAGH POLYTECHNIC, NASHIK**

BALANCE SHEET AS ON 31.03.2017

LIABILITIES	Amt. (Rs)	Amt. (Rs)	ASSETS	Amt. (Rs)	Amt. (Rs)
LOANS & ADVANCES			FIXED ASSETS		
KKW Education Society	113874162	113874162	Dead Stock (as per Sch.)	78002894	78002894
CURRENT LIABILITIES			INVESTMENTS		
Sundry Creditors	4016649		Shares -Janalaxmi Bank	62500	62500
Security Deposit	2012390		DEPOSIT		
Admission Deposit	740853		Telephone Deposit	5449	5449
Provision for Expenses	107338		CURRENT ASSETS		
Audit Fee Provision	56000		Cash In Hand	100	
Board Exam Remunerations	490474		Bank Of India (081020110000280)	1292710	
Other Deduction	5000		State Bank Of India (32061158695)	4284602	
Employees Personal Loan	187660		Janalaxmi Bank 202654	8630	
Grant All Dept	234150		The Ichalkaranji Co.Op.Bank Ltd.(CD-13)	466635	6052677
Gymkhana Grant	85401		CURRENT ASSETS - OTHER		
Interim Fee	581225		RECEIVABLE		
Karmaveer Karmachari Sanghatna	13231		Staff Advance	10249	
KKWES Emp Cr.Co.Op. Soc. B.Nagar	221127		Trade Advance	27575	37824
KKW Eng.& Poly.Cr. Co.Op. Soc.Nsk	379849		OUTSTANDING FEE		
LIC	68301		Fee Receivables	39428828	39428828
Professional Tax	40000		Prepaid Expenses	304747	304747
PF Payable	705547		INCOME & EXPENDITURE A/C		
RAC Scrap Paper	45780		Opening Balance	43476120	
Revenue Stamps	395		Add : Current Year Deficit	12125598	55601718
Student Deposit	195420				
Salary Payable	2115969				
Student Scholarship	3908718				
AICTE Moderob Grant	575				
TDS - Others	42029				
TDS- Salary	113610				
Training Remuneration	4000	16371691			
DEPRECIATION FUND					
Previous Fund	45538321				
Add: Current Year	3712463	49250784			
TOTAL		179496637	TOTAL		179496637

For K. K. WAGH POLYTECHNIC, NASHIK

Prof. Kadave P T
Principal

Malode A V
Accountant

Joshi V J
Finance Manager
KKW EDUCATION SOCIETY

As per my report of even date

S M Daga
Chartered Accountant

Date : 27 JUL 2017
Place : Nashik



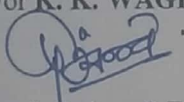
**K. K. WAGH EDUCATION SOCIETY'S
K. K. WAGH POLYTECHNIC, NASHIK**

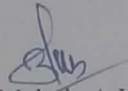
INCOME & EXPENDITURE A/C FOR THE YEAR ENDING 31.3.2017

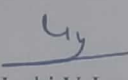
EXPENDITURE	Amount (Rs.)	INCOME	Amount (Rs.)
To Salary	78423294	By Fees	92072698
To Administrative Expenses	4808605	By Educational Fees	433096
To Expenses Related To Staff	546451	By Factotum	1007448
To Expenses Related To Students	647270	By Deficit	12125598
To Repairs & Maintenance	986153		
To Power & Fuel Expenses	2719669		
To Laboratory Expenses	3450741		
To Vehicle Expenses	9195		
To Building Rent	10335000		
To Depreciation Expenses	3712463		
TOTAL	105638840	TOTAL	105638840

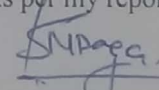
For **K. K. WAGH POLYTECHNIC, NASHIK**

As per my report of even date


Prof. Kadave P T
Principal


Malode A V
Accountant


Joshi V J
Finance Manager
KKW EDUCATION SOCIETY


S M DAGA
Chartered Accountant

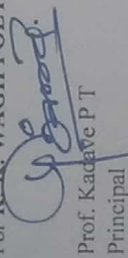
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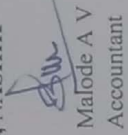


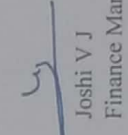
**K. K. WAGH EDUCATION SOCIETY'S
K. K. WAGH POLYTECHNIC, NASHIK
DEPRECIATION SCHEDULE FOR THE YEAR ENDING 31.03.2017**

Sr. No.	Particulars	GROSS BLOCK				Rate %	DEPRECIATION				Net Block 31/03/2016	Net Block 31/03/2017
		Opening Balance Prev.	Additions	Sale / Trf.	Total		Current Full	Current Half	Grand Total			
1	Chemical Lab	3,587,331	314,856	-	3,902,187	10	163,875	15,743	2,128,197	1,773,990	1,638,752	
2	Civil Engg. Lab	4,949,302	64,266	-	5,013,568	10	303,397	3,213	2,221,939	2,791,629	3,033,973	
3	Computer Engg. Lab	14,497,505	261,292	-	14,758,797	25	563,594	32,662	12,839,387	1,919,410	2,254,374	
4	Elect & Tele. Lab	9,334,445	510,271	-	9,844,716	10	419,491	25,514	5,584,544	4,260,172	4,194,906	
5	Electrical Engg. Lab	4,351,219	67,920	-	4,419,139	10	176,832	3,396	2,763,129	1,656,010	1,768,318	
6	Furniture Dead Stock	10,603,846	414,758	21,545	10,997,059	10	615,115	20,738	5,077,779	5,919,280	6,161,920	
7	Gym Dead stock	48,775	8,800	-	57,575	10	985	440	40,349	17,226	9,851	
8	Ind. Safety	124,492	-	-	124,492	10	6,484	-	66,136	58,356	64,840	
9	Info. Technology	6,507,603	625,581	-	7,133,184	25	439,905	78,198	5,266,088	1,867,096	1,759,618	
10	Library Dead Stock	4,001,097	-	-	4,001,097	10	96,673	-	3,131,040	870,057	966,730	
11	Mech. Engg. Lab	7,686,786	71,666	-	7,758,452	10	336,676	3,583	4,660,284	3,098,168	3,366,761	
12	Office Computer	610,679	8,265	2,953	615,991	25	539,969	17,678	58,680	57,311	70,710	
13	Office Dead Stock	1,321,054	-	-	1,321,054	10	72,324	-	670,141	650,913	723,237	
14	Science Lab	1,673,375	117,732	-	1,791,107	10	73,082	5,887	1,021,526	769,581	730,818	
15	Vehicle	1,171,140	-	-	1,171,140	15	50,205	-	886,648	284,492	334,697	
16	Workshop Dept	3,775,325	462,500	-	4,237,825	10	162,615	23,125	2,334,917	1,902,908	1,626,148	
17	Fire Hydrant System		855,511	-	855,511					855,511		
	Grand Total	74,243,974	3,783,418	24,498	78,002,894		3,498,931	213,532	49,250,784	28,752,110	28,705,653	

For K. K. WAGH POLYTECHNIC, NASHIK


Prof. Kadave P T
Principal


Malode A V
Accountant


Joshi V J
Finance Manager

KKW EDUCATION SOCIETY

Date : 27 JUL 2017
Place : Nashik

K. K. WAGH EDUCATION SOCIETY'S
K. K. WAGH POLYTECHNIC, NASHIK
 RECEIPT & PAYMENT For The Period of 01/04/2016 to 31/03/2017

RECEIPT	AMT (RS.)	AMT (RS.)	PAYMENT	AMT (RS.)	AMT (RS.)
OPENING BALANCE			SALARY EXPENSES		
Cash In Hand	339977		Non Teaching AGP	1627440	
Bank Of India (081020110000280)	50876		Non Teaching Basic/PPB	7315336	
State Bank Of India (32061158695)	330140		Non Teaching CLA	261908	
Janalaxmi Bank 202824	800		Non Teaching DA	7690939	
Janalaxmi Bank 202654	9450		Non Teaching DP	20196	
The Ichalkaranji Co.Op.Bank Ltd.(CD-13)	153800	885043	Non Teaching Fixed Pay	3385415	
			Non Teaching HRA	2575182	
			Non Teaching Special Allowance	28000	
			Non Teaching TRA	566001	
			Non Teaching Washing Allowance	171941	
			Non Teaching Difference	109476	
FEEs			Teaching AGP	4744099	
Development Fees	8741834		Teaching Basic/PPB	17923402	
Tuition Fees	83330864	92072698	Teaching CLA	453777	
			Teaching DA	10949390	
FACTOTUM			Teaching Fixed Pay	4873578	
Factotum	1007448	1007448	Teaching HRA	3909169	
			Teaching Special Allowance	573342	
EDUCATIONAL FEES			Teaching TRA	998918	
Admission Form & Prospectus Fees	233900		Teaching Washing Allowance	402744	
Admission Handling Fees	12000		Teaching Difference	103449	
Transcript Fee	1280		Employers Pension Fund Contribution 8.33%	2612164	
Certificate Fees	82990		Employers Provident Fund Contribution 3.67%	1149809	
Electricity Duty Refund	48630		Group Gratuity Expenses	250840	
Late Fees	52840		Pf Administrative Charges 1.61%	426779	
Misc Income	102		El Encashment	5300000	78423294
Discount Received	1354	433096			
			ADMINISTRATIVE EXPENSES		
			Office Expenses	725019	
			Academic Functions And Programmes Expenses	596272	
			Advertisement Expenses	378054	
			Affiliation Fees	172500	
			Aicte Portal Activation	100000	
			Audit Fees	56000	
			Bank Commission Charges	442	
			Building & Deadstock Insurance Expenses	26024	
			Exam Expenses	208904	
			FRA Processing Fee	337465	
			Founders Memorial Award	75001	
			Internal Audit Expenses	17250	
			Liabrary Expenses	95288	
			Membership Fees	165634	
			Newspapers & Magazine Expenses	42409	
			Other Insurance Expenses	118950	
			Postages Expenses	12000	
			Printing Expenses	447206	
			Sanitation Expenses	161021	
			Stationery Expenses	248426	
			Sweaping Expenses	219975	
			Telephone & Internet Expenses	604765	4808605
			UTILITY EXPENSES		
			Electricity Expences	2718989	
			Water Charges	680	2719669
			VEHICLE EXPENSES		
			Vehicle Insurance Exp.	1080	
			Vehicle Petrol & Diesel Expences	8115	
			Vehicle Repair & Maintanance	0	9195
			EXPENSES RELATED TO STAFF		
			Continueing Education Programe Exp	139060	
			Extra Duty Payment	5345	
			Staff Activities Expences	21200	
			Uniform Expenses	61215	
			Travelling & Da Expenses	319631	546451

RECEIPT	AMT (RS.)	AMT (RS.)	PAYMENT	AMT (RS.)	AMT (RS.)
			EXPESES RELATED TO STUDENTS		
			Gathering Expenses	417560	
			Gymkhana & Sports Expenses	174744	
			Medical checkup Expenses	937	
			Students Activities Expenses	54029	647270
			REPAIRS & MAINTENANCE		
			Building Repairs & Maintanance	427452	
			Equipment Repair & Maintanance	61799	
			Maintenance other	157160	
			Electrical Equipments Repairs & Maintenance Exp	339742	986153
			LABORATORY EXPENSES		
			Chemical Lab Expenses	324955	
			Civil Lab Expenses	264262	
			Computer Lab Expenses	571564	
			Electrical Lab Expenses	573427	
			Electronics Lab Expenses	355353	
			It Lab Expenses	285482	
			Mechanical Lab Expenses	292209	
			Science Lab Expences	590144	
			Workshop Expenses	193345	3450741
			BUILDING RENT		
			Building Rent	10335000	10335000
			DEPRICIATION EXPENSES		
			Depriciation Expenses	3712463	3712463
			DEAD STOCK		
			Chemical Deadstock	314856	
			Civil Engg. Deadstock	64266	
			Computer Deadstock	261292	
			Electrical Deadstock	67920	
			Electronics Deadstock	510271	
			Furniture & Office Deadstock	393213	
			It Dept. Dead Stock	625581	
			Mechanical Dept. Deadstock	71666	
			Science Deadstock	117732	
			Office Computer Deadstock	5312	
			Gymkhana Deadstock	8800	
			Fire Hyderent System	855511	
			Workshop Deadstock	462500	3758920
LOANS & ADVANCES			LOANS & ADVANCES		
KKW Education Society	63936240		KKW Education Society	23097331	
Sundry Creditors	8174362		Sundry Creditors	4309694	
Security Deposit	635449		Security Deposit	639645	
Admission Deposit	3884741		Admission Deposit	4057272	
Audit Fee Provisison	56000		Audit Fee Provisison	50000	
Admission Registration Centre	430300		Admission Registration Centre	430300	
Advance	0		Advance	464347	
Board Exam Remunerations	3274043		Board Exam Remunerations	3392438	
Board Lab Manual	725250		Board Lab Manual	725250	
Employees Personal Bank Loan	2442244		Employees Personal Bank Loan	2471558	
Employees Provident Fund 12%	3761973		Employees Provident Fund 12%	4112162	
Expenses Payable	107338		Expenses Payable	0	
Grand All Dept	323150		Grand All Dept	97000	
Group Insurance	77817		Group Insurance	77817	
Gurukul Boys & Girl Hostel. B-Nagar	431971		Gurukul Boys & Girl Hostel. B-Nagar	431971	
Gymkhana Grant	77000		Gymkhana Grant	38099	
Interim Fee	16931302		Interim Fee	16396385	
Karmaveer Karmachari Sanghatna	87716		Karmaveer Karmachari Sanghatna	84630	
KKW College Of Performing Art	185417		KKW College Of Performing Art	185417	
KKW Eng. & Poly. Cr. Co.Op. Society,Nash	4386391		KKW Eng. & Poly. Cr. Co.Op. Society,Nash	4453290	
KKW College Of Education ,Nashik	37792		KKW College Of Education ,Nashik	37792	
KKW College Of Fine Arts	139006		KKW College Of Fine Arts	139006	
KKW Engg & Poly Hostel, Nashik	61874		KKW Engg & Poly Hostel, Nashik	61874	
KKW English School Dgp Nagar Nashik	109350		KKW English School Dgp Nagar Nashik	109350	
KKW Institute of Pharmacy, Chandori	2953		KKW Institute of Pharmacy, Chandori	2953	
KKW Polytechnic, Chandori	21545		KKW Polytechnic, Chandori	21545	
KKWES Emp Co.Op. Soc B. Nagar	2466626		KKWES Emp Co.Op. Soc B. Nagar	2463569	

RECEIPT	AMT (RS.)	AMT (RS.)	PAYMENT	AMT (RS.)	AMT (RS.)
KKW Liry School& Jr Coll P. Park Nashik	204387		KKW Liry School& Jr Coll P. Park Nashik	204387	
KKW Student Bus Section	537438		KKW Student Bus Section	537438	
KKW Art Com Sci & Comp Sci Coll Nashik	181577		KKW Art Com Sci & Comp Sci Coll Nashik	181577	
KKW Cbse School, Dgp Nagar, Nashik.	63220		KKW Cbse School, Dgp Nagar, Nashik.	63220	
KKW Womens Polytechnic, Nashik	257670		KKW Womens Polytechnic, Nashik	257670	
LIC	896216		LIC	910133	
Oracle	180000		Oracle	107631	
Outstanding Fee	22742386		Outstanding Fee	123159	
Outstanding Fee 2016-17	0		Outstanding Fee 2016-17	33687306	
PF Payable	705547		PF Payable	391712	
KKW Engg. College, Nashik	4016321		KKW Engg. College, Nashik	4016321	
Prepaid Expenses	0		Prepaid Expenses	304747	
Professional Tax	479475		Professional Tax	482400	
Revenue Stamps	2650		Revenue Stamps	2255	
Society FDR A/C	32500000		Society FDR A/C	32500000	
Student Deposit	123320		Student Deposit	100200	
Student Scholarship	7346229		Student Scholarship	5110292	
Staff Advance	1155351		Staff Advance	1050979	
Student Stationery	293941		Student Stationery	293941	
Trade Advance	933793		Trade Advance	933793	
Board Eligibility Fees	39600		Board Eligibility Fees	39600	
Depriciation Fund	3712463		Depriciation Fund	0	
TDS - Others	98792		TDS - Others	65999	
TDS Salary	1868598		TDS Salary	1862288	
Talent Search Exam	0		Talent Search Exam	5000	
Duties & Taxes	23275		Duties & Taxes	23275	
Aicte Moderob Grant	82635		Aicte Moderob Grant	0	
Student Safety Insurance	340510		Student Safety Insurance	340510	
Salary Payable	51943744	243496988	Salary Payable	70498308	222444836
			CLOSING BALANCE		
			Cash In Hand	100	
			Bank Of India (081020110000280)	1292710	
			State Bank Of India (32061158695)	4284602	
			Janalaxmi Bank 202654	8630	
			The Ichalkaranji Co.Op.Bank Ltd.(CD-13)	466635	6052677
Total		337895273	Total		337895273

As per my report of even date

For K. K. WAGH POLYTECHNIC, NASHIK

Prof. Kadare P T
Principal

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Accountant

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Finance Manager
KKW EDUCATION SOCIETY

Date : 27 JUL 2017
Place : Nashik

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Chartered Accountant

